

# FORTIS DIGITAL ASSET FUND

## DISTRIBUTION CLASS

APRIL 2026  
FORTIS MUTUAL FUNDS SCC LTD

# FORTIS DIGITAL ASSET FUND



## Investment Objective

The fund aims to combine consistent monthly income with significant capital appreciation by actively managing a diversified crypto-asset portfolio. The underlying strategy, back-tested over five years, delivered an average return approaching 150% per annum before distributions. This share class follows the same strategy, but pays out a fixed, penalty-free distribution each month in arrears, while the residual balance remains invested and continues to compound, targeting a further 100% capital growth per annum.

## Investment Strategy

### Portfolio Allocation

The Fund maintains a dynamic allocation comprising 50% large-cap cryptocurrencies, 30% altcoins, and 20% small-cap crypto assets. The strategic overweighting of altcoins and small-cap positions targets outperformance relative to standard market indices. Given the higher volatility of small-cap assets, the Fund diversifies broadly, allowing the significant performance of select assets ("winners") to offset underperformers and enhance overall returns.

### Management

The Fund is actively managed daily by strategically outsourced cryptocurrency investment specialists, leveraging advanced external portfolio management tools and sophisticated AI-driven software, including platforms such as 3Commas, CryptoHopper, Altrady, and Kraken. This integrated approach ensures robust risk management, and proactive portfolio adjustments in response to evolving market dynamics.

### Liquidity and Security

The Fund invests exclusively in highly liquid crypto assets traded on reputable, licensed exchanges. The fund utilises Kraken's institutional grade custody solutions for spot trade and open positions. Long-term holdings are securely stored on cold storage solutions.

### Leverage

To optimise returns, the fund may employ leveraged positions of up to 50% across both long and short positions. It uses strict stop-loss controls to limit downside risk and preserve capital. Profit taking strategies are dynamically adjusted in response to prevailing market conditions.

## Fund Details

### Fund Type

Open-ended

### Distribution

2% per month

### Capital Growth

Target 100% per annum

### Currency

USD

### Domicile

St. Vincent and the Grenadines

### Investment Manager

X-Gen Investment  
Management Ltd

### Management Company

Fortis Mutual Funds SCC Ltd

### Fund Administrator

FASVG

### Auditor

Rosenburg & Associates

### Custodian

CIBC

### Legal

Dentons

### ISIN Code

VCP4368Y1634 (USD)

# FORTIS DIGITAL ASSET FUND



## Performance

### 2025 (77.62%)

May: 16.34%	September: 3.56%
June: 8.12%	October: 5.33%
July: 27.03%	November: -5.89%
August: 4.31%	December: 3.81%

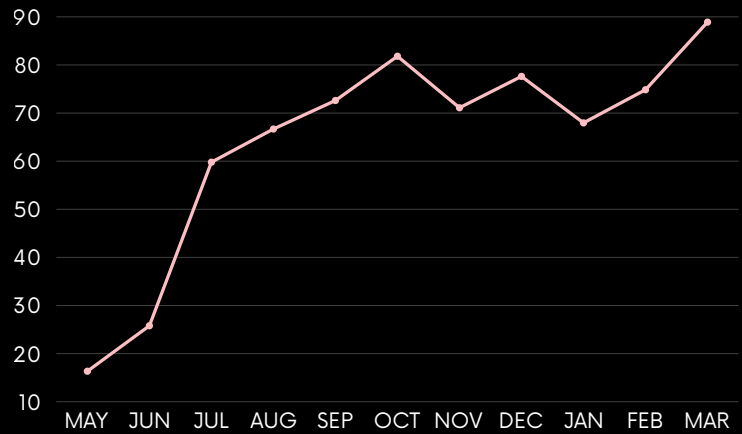
### 2026 (YTD: 6.35%)

January: -5.44%
February: 4.10%
March: 8.03%

Since Inception: **88.90%**

Note: Performance quoted is after income disbursement.

## Since Inception (May 2025)



## Market Commentary – March 2026

March proved a turbulent month for digital assets, with heightened volatility across majors and persistent dislocations in altcoin markets. Macro uncertainty and shifting liquidity conditions drove elevated intra-month drawdowns, testing positioning across the sector as correlations tightened during risk-off episodes before dispersion re-emerged on the recovery.

The Fund's active framework proved well-suited to the environment. Conviction-led additions during periods of forced selling, combined with disciplined profit-taking into strength, drove the majority of performance. Selective thematic exposure, particularly in segments where fundamentals had decoupled from near-term price action, contributed further uplift.

Despite the challenging backdrop, the Fund's multi-strategy approach enabled it to capitalise on several of these market dislocations through structural flexibility rather than reliance on directional beta. Risk management remained disciplined throughout, with exposure sized to reflect prevailing volatility regimes.

Against this backdrop, the Fund delivered a return of 8.03% for the month, a result that reflects the active management framework's capacity to generate alpha in periods where broad market direction provided limited tailwind. The Fund remains constructively positioned but measured heading into Q2, mindful that opportunity remains unevenly distributed across the digital asset universe.

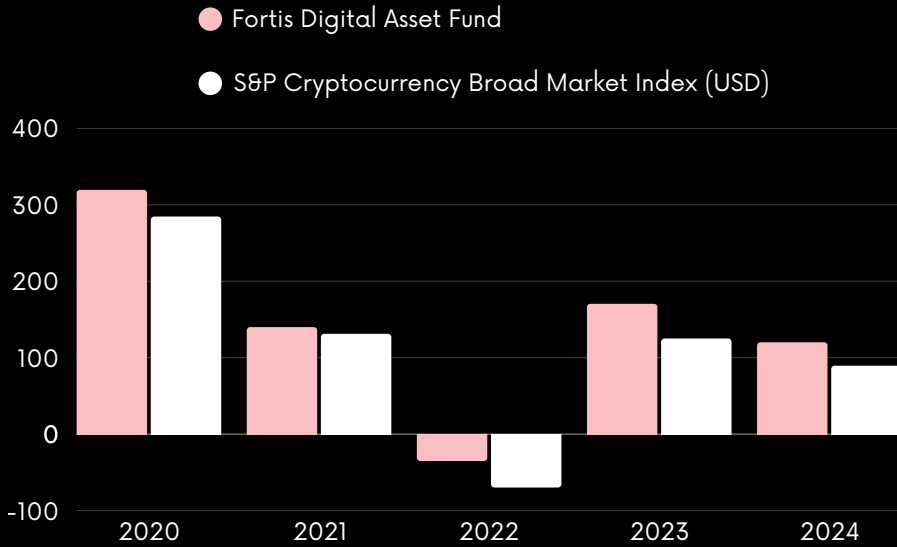
[www.fortismutual.com](http://www.fortismutual.com) | [admin@fasvg.com](mailto:admin@fasvg.com) | +1 (784) 570-9396

FSA Registration No: 23998 BC 2017 | Legal Entity Identifier: 549300POLY0KWSLEMR13

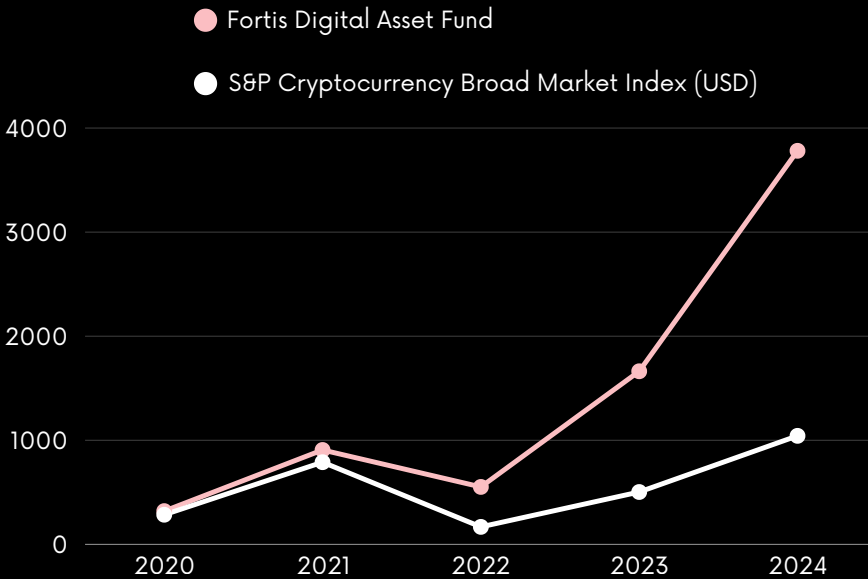
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## 5-Year Back-Tested Returns



## 5-Year Back-tested Annual Returns (%)



## 5-Year Back-tested Cumulative Returns (%)

## Fund Details

**Annual Management Fee**  
2%

**Initial Subscription Fee**  
0-5%

**Performance Fee**  
20% (HWM)

**Redemption Settlement**  
60 Business Days (T60)

**Lock-in Period**  
None

**Min. Initial Investment**  
USD 10,000

**Redemption Fee**  
5, 4, 3, 2, 1, 0%

## Approved Platforms

- Universal Platform
- International Investment Platform
- The Investment Platform
- Capital International Group
- The Bourse Group
- GlenQ Private Wealth
- Clearstream
- Mauritius Commercial Bank
- Banque J. Safra Sarasin
- EFG Bank AG

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## Investment Management

**Morten Groven** Senior Director and Portfolio Manager.

Morten is a Norwegian asset manager with over 30 years of experience in global financial markets with a focus on the European and Scandinavian markets. He has over a decade of experience in trading and managing equities as a portfolio manager, with a broad and in-depth knowledge of the financial markets, ranging from trading equities and derivatives, through to venture capital formation, and advisement on large company transactions and initial public offerings. His extensive and diverse experience as a portfolio manager has resulted in a widespread contact base that extends beyond Scandinavia and Europe. Morten's skill set is not limited to equities and asset management and vocationally provides expertise in all aspects of capital management and insight into emerging markets. Morten has made it his mandate as an investment manager to seek out and promote socially responsible investing and sustainable technologies. The companies and industries Morten has invested in as a manager have required high ethical standards and solid corporate governance as their goals. His long-term ambition is to make sustainable investments that leave a positive global impact. Over the last decade, Morten has been actively seeking investments that emphasise preservation of global climate conditions, have direct positive impact on health, or better living conditions throughout the world. He has been a long-term supporter and participant of different environmental group projects in Norway.

**Robert Busch** Senior Portfolio Advisor

Robert Busch is an accomplished business executive with over 40 years of diverse international experience, demonstrating extensive expertise in business management, strategic planning, and financial oversight across multiple industries. His professional career spans executive leadership roles and founder positions within the marketing, advertising, media, automotive, telecom, and renewable energy sectors, with operations and successful projects across Norway, the USA, Ukraine, and the Philippines. Throughout his extensive career, Robert has excelled in business development, investor relations, budgeting, and financial strategy, combined with a robust scientific and creative approach to market research and strategy execution. Committed to sustainable and environmentally responsible initiatives, Robert actively integrates green and circular economy principles into his projects, highlighting a clear dedication to positive global impact.

**Strategically Outsourced Counterparties**

3Commas | CryptoHopper | Altrady | Kraken

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