

FORTIS DIGITAL ASSET FUND

DISTRIBUTION CLASS

FEBRUARY 2026
FORTIS MUTUAL FUNDS SCC LTD

FORTIS DIGITAL ASSET FUND



Investment Objective

The fund aims to combine consistent monthly income with significant capital appreciation by actively managing a diversified crypto-asset portfolio. The underlying strategy, back-tested over five years, delivered an average return approaching 150% per annum before distributions. This share class follows the same strategy, but distributes a fixed, penalty-free coupon each month in arrears, while the residual balance remains invested and continues to compound, targeting a further 100% capital growth per annum.

Investment Strategy

Portfolio Allocation

The Fund maintains a dynamic allocation comprising 50% large-cap cryptocurrencies, 30% altcoins, and 20% small-cap crypto assets. The strategic overweighting of altcoins and small-cap positions targets outperformance relative to standard market indices. Given the higher volatility of small-cap assets, the Fund diversifies broadly, allowing the significant performance of select assets ("winners") to offset underperformers and enhance overall returns.

Management

The Fund is actively managed daily by strategically outsourced cryptocurrency investment specialists, leveraging advanced external portfolio management tools and sophisticated AI-driven software, including platforms such as 3Commas, CryptoHopper, Altrady, and Kraken. This integrated approach ensures robust risk management, and proactive portfolio adjustments in response to evolving market dynamics.

Liquidity and Security

The Fund invests exclusively in highly liquid crypto assets traded on reputable, licensed exchanges. The fund utilises Kraken's institutional grade custody solutions for spot trade and open positions. Long-term holdings are securely stored on cold storage solutions.

Leverage

To optimise returns, the fund may employ leveraged positions of up to 50% across both long and short positions. It uses strict stop-loss controls to limit downside risk and preserve capital. Profit taking strategies are dynamically adjusted in response to prevailing market conditions.

Fund Details

Fund Type

Open-ended

Fixed Coupon

2% per month

Capital Growth

Target 100% per annum

Currency

USD

Domicile

St. Vincent and the Grenadines

Investment Manager

X-Gen Investment
Management Ltd

Management Company

Fortis Mutual Funds SCC Ltd

Fund Administrator

FASVG

Auditor

Rosenburg & Associates

Custodian

CIBC

Legal

Dentons

ISIN Code

VCP4368Y1634 (USD)

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Performance

2025 (77.62%)

May: **16.34%**

June: **8.12%**

July: **27.03%**

August: **4.31%**

September: **3.56%**

October: **5.33%**

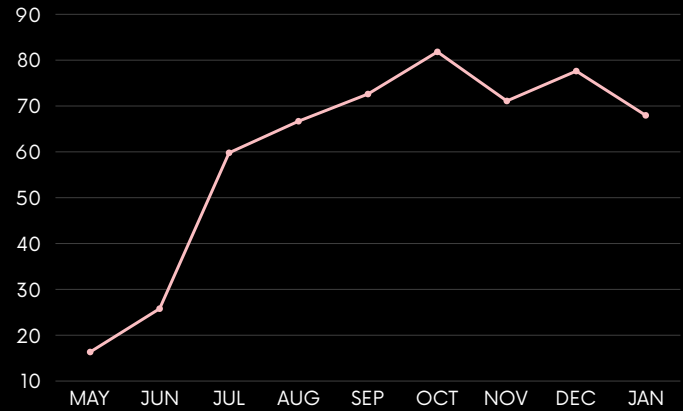
November: **-5.89%**

December: **3.81%**

2026 (-5.44%)

January: **-5.44%**

Since Inception (%)



All time: 67.96%

Note: Performance quoted is after income disbursement.

Market Commentary – January 2026

January saw digital asset markets trade with a weaker tone following the stabilisation observed into year-end, as participation levels remained uneven and liquidity conditions tightened across segments of the market. Bitcoin moved within a broadly corrective range during the period, demonstrating relative resilience but lacking sufficient volume and momentum to establish a sustained directional trend. Ethereum largely tracked overall market conditions, with network activity stable but not translating into renewed investor inflows.

Altcoin markets were notably softer over the month, with market breadth deteriorating and the majority of smart-contract platform tokens and mid-cap assets experiencing downward pressure. Reduced liquidity conditions amplified price movements across smaller-capitalisation assets, increasing dispersion between relative performers and reinforcing a more selective trading environment. Derivatives positioning reflected a cautious stance, with leverage utilisation declining and hedging activity increasing as volatility picked up intermittently throughout the period.

The macroeconomic backdrop remained a key influence on sentiment, with investors continuing to assess interest-rate expectations, global liquidity conditions, and cross-asset risk dynamics. Portfolio management during the month therefore remained focused on disciplined exposure management, liquidity prioritisation, and controlled risk deployment, while maintaining flexibility to scale positioning as market participation and trend strength improve.

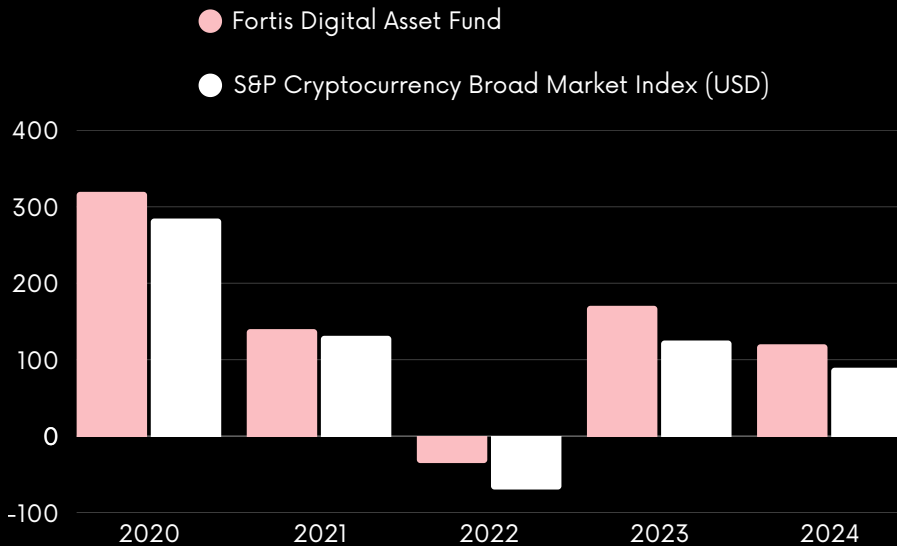
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FSA Registration No: 23998 BC 2017 | Legal Entity Identifier: 549300POLY0KWSLEMR13

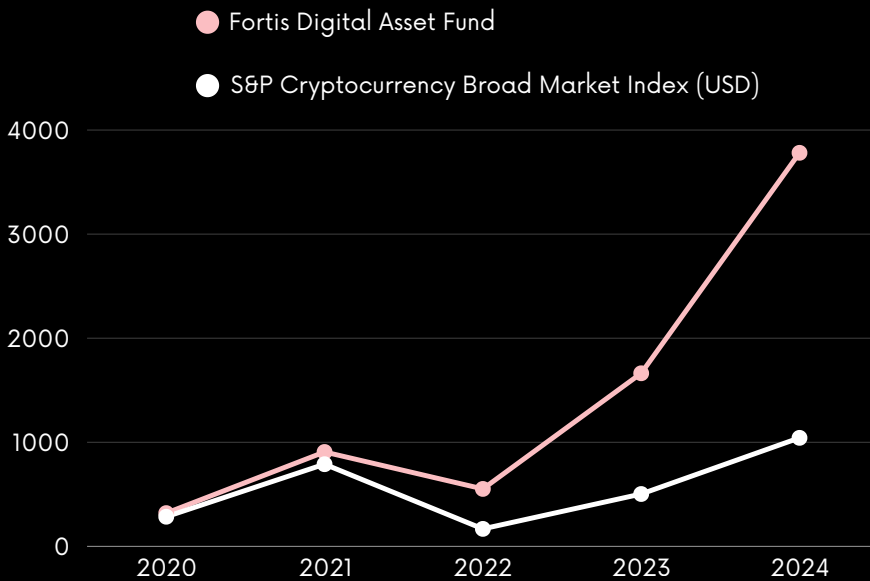
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5-Year Back-Tested Returns



5-Year Back-tested Annual Returns (%)



5-Year Back-tested Cumulative Returns (%)

Fund Details

Annual Management Fee
2%

Initial Subscription Fee
0-5%

Performance Fee
20% (HWM)

Redemption Settlement
60 Business Days (T60)

Lock-in Period
None

Min. Initial Investment
USD 10,000

Redemption Fee
5, 4, 3, 2, 1, 0%

Approved Platforms

- Universal Platform
- International Investment Platform
- The Investment Platform
- Capital International Group
- The Bourse Group
- GlenQ Private Wealth
- Clearstream
- Mauritius Commercial Bank
- Banque J. Safra Sarasin
- EFG Bank AG

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Investment Management

Morten Groven Senior Director and Portfolio Manager.

Morten is a Norwegian asset manager with over 30 years of experience in global financial markets with a focus on the European and Scandinavian markets. He has over a decade of experience in trading and managing equities as a portfolio manager, with a broad and in-depth knowledge of the financial markets, ranging from trading equities and derivatives, through to venture capital formation, and advisement on large company transactions and initial public offerings. His extensive and diverse experience as a portfolio manager has resulted in a widespread contact base that extends beyond Scandinavia and Europe. Morten's skill set is not limited to equities and asset management and vocationally provides expertise in all aspects of capital management and insight into emerging markets. Morten has made it his mandate as an investment manager to seek out and promote socially responsible investing and sustainable technologies. The companies and industries Morten has invested in as a manager have required high ethical standards and solid corporate governance as their goals. His long-term ambition is to make sustainable investments that leave a positive global impact. Over the last decade, Morten has been actively seeking investments that emphasise preservation of global climate conditions, have direct positive impact on health, or better living conditions throughout the world. He has been a long-term supporter and participant of different environmental group projects in Norway.

Robert Busch Senior Portfolio Advisor

Robert Busch is an accomplished business executive with over 40 years of diverse international experience, demonstrating extensive expertise in business management, strategic planning, and financial oversight across multiple industries. His professional career spans executive leadership roles and founder positions within the marketing, advertising, media, automotive, telecom, and renewable energy sectors, with operations and successful projects across Norway, the USA, Ukraine, and the Philippines. Throughout his extensive career, Robert has excelled in business development, investor relations, budgeting, and financial strategy, combined with a robust scientific and creative approach to market research and strategy execution. Committed to sustainable and environmentally responsible initiatives, Robert actively integrates green and circular economy principles into his projects, highlighting a clear dedication to positive global impact.

Strategically Outsourced Counterparties

3Commas | CryptoHopper | Altrady | Kraken

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